

Mining (Minimum Shareholding And Public Offering) (Amendment)

GOVERNMENT NOTICE NO. 181 published on. 6/3/2020

THE MINING ACT,
(CAP. 123)

REGULATIONS

(Made under sections 102 and 128(2)(u))

THE MINING (MINIMUM SHAREHOLDING AND PUBLIC OFFERING)
(AMENDMENT) REGULATIONS, 2020

Citation
GN. No.
286 of 2016

1. These Regulations may be cited as the Mining (Minimum Shareholding and Public Offering) (Amendment) Regulations, 2020 and shall be read as one with the Mining (Minimum Shareholding and Public Offering) Regulations, hereinafter referred to as the "principal Regulations."

Addition of
regulation 6A

2. The principal Regulations are amended by adding immediately after regulation 6 the following:

"Exemption
from listing

6A. The provisions of regulations 4 and 5 shall not apply where a company holding a special mining licence has entered into an agreement with the Government of the United Republic and the agreement provides for-

- (a) non-dilutable free carried interest shares in the capital of a mining company; and
- (b) economic benefits sharing arrangement."

Dodoma,
21st February, 2020

DOTTO M. BITEKO,
Minister for Minerals